CONGRESS OF THE FEDERATED STATES OF MICRONESIA



P.O. Box PS 3
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Tel: (691) 320-2324 / 2338 Fax: (691) 320-5122

The Honorable Wesley W. Simina Speaker FSM Congress Palikir, Pohnpei FM 96941

Dear Speaker Simina:

I transmit herewith a certified copy of Congressional Resolution No. 21-107, which was adopted by the Twenty-First Congress of the Federated States of Micronesia, Third Regular Session, 2020.

Sincerely,

Liwiana Ramon Ioanis

Chief Clerk

Congress of the

Federated States of Micronesia

Enclosures



TWENTY-FIRST CONGRESS OF THE FEDERATED STATES OF MICRONESIA THIRD REGULAR SESSION JANUARY 27 – FEBRUARY 15, 2020

A RESOLUTION

APPROVING AND ACCEPTING A GRANT IN THE AMOUNT OF \$5,000,000 FROM THE ASIAN DEVELOPMENT BANK ("ADB") UNDER AN ADB PROJECT READINESS FINANCING, TO FINANCE PREPARATORY ACTIVITIES FOR THE PROSPECTIVE PROJECTS ("PRF ACTIVITIES"), WHICH WILL BE IMPLEMENTED BY CHUUK PUBLIC UTILITIES CORPORATION ("CPUC").

INTRODUCED BY SENATOR: FLORENCIO S. HARPER (BY REQUEST)

DATE: JANUARY 29, 2020

ADOPTED: FEBRUARY 10, 2020

Liwiana Ramon Ioanis Chief Clerk, FSM Congress

A RESOLUTION

Approving and accepting a grant in the amount of \$5,000,000 from the Asian Development Bank ("ADB") under an ADB project readiness financing, to finance preparatory activities for the prospective projects ("PRF activities"), which will be implemented by Chuuk Public Utilities Corporation ("CPUC").

- 1 WHEREAS, the Recipient has applied for an Asian
- 2 Development Bank ("ADB") grant to finance preparatory
- 3 activities for CPUC and this was granted through a Notice of
- 4 Award to the FSM; and
- 5 WHEREAS, the amount from the ADB special funds resources
- 6 is \$5,000,000 issued by the Asian Development Bank; and
- WHEREAS, the purpose of this grant is to finance the PRF
- 8 activities intended to be implemented by CPUC and for that
- 9 purpose the Recipient will make available to CPUC the proceeds
- 10 of the grant; and
- 11 WHEREAS, section 210(2) of title 55 of the Code of the
- 12 Federated States of Micronesia (Annotated), as amended,
- 13 requires that for foreign financial assistance to be valid it
- 14 must be approved by Congress by resolution; now, therefore,
- 15 BE IT RESOLVED by the Twenty First Congress of the
- 16 Federated States of Micronesia, Third Regular Session, 2020,
- 17 that Congress hereby approves and accepts the \$5,000,000 grant
- 18 from the ADB to fund the preparatory activities for the
- 19 prospective projects to be implemented by CPUC, including all

1	the terms and conditions thereof; and
2	BE IT FURTHER RESOLVED that certified copies of the
3	resolution be transmitted to the President of the Federated
4	States of Micronesia and the Secretary of the Department of
5	Transportation, Communications and Infrastructure.
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9	ADOPTED: February 10, 2020
10	Wesley W. Simina Speaker
11	FSM Congress
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15	ATTEST:
16	Liwiana Ramon Ioanis Chief Clerk
17	FSM Congress
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